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KENNEDY WILSON EUROPE REAL ESTATE PLC
(“KWE”, the “Company”)

Siccar Point Energy chooses Hill of Rubislaw for new headquarters

Following last year’s relaunch of H1 at the Hill of Rubislaw, Aberdeen, Kennedy Wilson Europe Real Estate Plc (LSE: KWE), an LSE listed property company that invests in real estate across the UK, Ireland, Spain and Italy, has secured Siccar Point Energy as its latest occupier.

The North Sea exploration and production company moved in to the city centre premises in May and occupies 7,730 sq ft at H1, formerly known as Seafield House. Siccar Point relocated all the company’s staff from its existing accommodation at Berry Street, Aberdeen and Buckingham Gate, London to the new headquarters.

Last year, Kennedy Wilson Europe made a multi-million pound investment into H1 which resulted in office space being upgraded to Grade A specification, and unveiled a new highly specified multi-functional reception space.

David Sheach, General Counsel at Siccar Point Energy said:

“Our team is pleased to confirm H1 as our new headquarters, a location which is perfect for our growing business. We were impressed by all that the Hill of Rubislaw has to offer, including a high-quality working environment, its close proximity to the city centre and its significant levels of car parking.”

Mike Pegler, Head of UK Asset Management at Kennedy Wilson Europe, added:

“Aberdeen’s commercial property market is beginning to show signs of improvement, and generally sentiment in the city has been more positive in the first quarter of 2017 versus 2016. Companies are currently planning for the future and looking to ensure their facilities are fit-for-purpose, which is why we continue to reposition the Hill of Rubislaw as one of Aberdeen’s leading business hubs.

“We are extremely encouraged that Siccar Point Energy has chosen the Hill of Rubislaw as the area in which to continue growing its business.”

CBRE and Ryden acted for Kennedy Wilson Europe and FG Burnett represented Siccar Point Energy.

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For further information, please contact: Jenny Adams on +44 (0) 1224 623960 or jenny@thinkpr.co.uk

Photo caption: Matthew Milroy, Asset Manager at Kennedy Wilson Europe and David Sheach, General Counsel at Siccar Point Energy

About Siccar Point Energy

Siccar Point Energy is a full cycle production, development and exploration company focussed on high quality, low cost, long life assets on the UK continental shelf. With circa 400 million barrels of oil equivalent discovered reserves and resources our portfolio will produce through to the 2050's. Please visit www.siccarpointenergy.co.uk

About Kennedy Wilson Europe

Kennedy Wilson Europe Real Estate Plc is an LSE listed property company that invests in real estate across the UK, Ireland, Spain and Italy. It aims to generate superior shareholder returns by unlocking value of under-resourced real estate across its target geographies. Its existing portfolio is primarily invested across office and retail in the UK and Ireland, weighted towards London, the South East and Dublin. For further information on Kennedy Wilson Europe Real Estate Plc, please visit www.kennedywilson.eu

About Kennedy Wilson

Kennedy Wilson Europe Real Estate Plc is externally managed by a wholly-owned Jersey incorporated subsidiary of Kennedy-Wilson Holdings, Inc.

Kennedy-Wilson Holdings, Inc. (NYSE:KW) is a global real estate investment company. KW owns, operates, and invests in real estate both on its own and through its investment management platform. KW focuses on multifamily and commercial properties located in the Western U.S., UK, Ireland, Spain, Italy and Japan. To complement KW's investment business, it also provides real estate services primarily to financial services clients. For further information on Kennedy Wilson, please visit www.kennedywilson.com