

Siccar Point Energy Announces \$100 Million Senior Unsecured Bond

31 January 2018: Siccar Point Energy ('SPE') is pleased to announce its first bond issue with the successful closing of an oversubscribed \$100 million, 5 year, fixed rate (9.0% p.a.) senior unsecured bond. SPE was advised by co-managers DNB, SpareBank 1 Markets and Pareto whilst legal advice to SPE was provided by Ashurst in London and Schjødt in Oslo. The bond will be listed on Nordic ABM, a marketplace regulated by Oslo Børs".

Jonathan Roger, CEO commented 'We are pleased to have closed this first bond which both adds substantial near-term liquidity and diversifies and expands the pool of debt capital that SPE can access as it works to execute its exciting programme of exploration, appraisal and development activity'.

The bond was issued by a newly incorporated subsidiary, Siccar Point Energy Bonds PLC.

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Background information:

Siccar Point Energy is a full cycle production, development and exploration company focussed on high quality, low cost, long life assets on the UK Continental Shelf. The Company's strategy is to build a portfolio of assets where they can utilise their extensive North Sea experience to create value through follow on investment and reserves growth. They have interests in three of the largest UK assets by remaining reserves (Schiehallion, Mariner and Rosebank) as well as an extensive portfolio of additional high quality material development and exploration opportunities. The Company is led by CEO Jonathan Roger and is headquartered in Aberdeen. For more information please visit www.siccarpointenergy.co.uk

For further information, please contact:

Doug Fleming, Finance Director, +44(0)1224 678008, doug.fleming@siccarpointenergy.co.uk

Gail Regan, +44(0)1224 678008, gail.regan@siccarpointenergy.co.uk