

Siccar Point Energy Announces Blackrock Exploration Well Results

14 May 2019: Siccar Point Energy ('Siccar Point') has completed drilling the Blackrock exploration well 204/5b-2 in the West of Shetland. The well was drilled with the Diamond Ocean GreatWhite semi-submersible on Licence P1830 in 1,115m of water, 10km north of the Siccar Point operated Cambo field.

The target of the well was the intravolcanic Paleocene Flett reservoirs of the Colsay Member which lie on-trend with equivalent oil filled sandstones in the Rosebank field. The well encountered a 34m gross package of intra-volcanic siliciclastic sediments which contained a number of thin oil bearing sandstones from which oil samples were obtained. Gas was also encountered in the overlying Hildasay supravolcanic Member.

The well has proven the existence of intra-volcanic charged reservoirs between the Cambo and Rosebank fields. The well results will now be incorporated with existing regional data to better define and target thicker reservoir packages.

The P1830 partnership are Siccar Point (52.5%), Suncor (25.0%) and Shell (22.5%).

Jonathan Roger, CEO of Siccar Point said: "I am very encouraged by this well result and look forward to further exploring this material exploration play with our partners."

-END-

Background information:

Siccar Point Energy is a full cycle production, development and exploration company focussed on high quality, low cost, long life assets on the UK Continental Shelf. The Company's strategy is to build a portfolio of assets where they can utilise their extensive North Sea experience to create value through follow on investment and reserves growth. They have interests in four of the largest UK assets by remaining reserves (Schiehallion, Mariner, Cambo and Rosebank) as well as an extensive portfolio of additional high quality material development and exploration opportunities. The Company is led by CEO Jonathan Roger and is headquartered in Aberdeen. For more information please visit www.siccarpointenergy.co.uk

For further information, please contact:

Gayle Grant, +44(0)1224 211045, gayle.grant@bigpartnership.co.uk

Gail Regan, +44(0)1224 678008, gail.regan@siccarpointenergy.co.uk