

## **Siccar Point Energy Announces Cambo FEED Contract to Sembcorp Marine**

**29 August 2019:** Operator Siccar Point Energy E&P Ltd ('Siccar Point') has awarded an exclusive Front-End Engineering and Design (FEED) contract to Sembcorp Marine Rigs & Floaters Pte Ltd ('Sembcorp Marine') for the design of a Sevan cylindrical FPSO for its Cambo field development on the UK Continental Shelf.

The Cambo field, located 125km northwest of the Shetland Islands and in a water depth of 1100m, was discovered in 2002, and subsequently had 4 appraisal wells drilled up to 2012 and a final successful appraisal well was drilled and flow tested by Siccar Point during the summer of 2018.

Sevan SSP AS is a wholly owned subsidiary of Sembcorp Marine, having been acquired in 2018. Sembcorp Marine have contracted KBR for topsides design and integration support with work being carried out in Singapore and Norway. The Cambo partners had been working with two FEED contracting options since early this year and have now selected Sembcorp Marine to complete their FEED work for the Sevan cylindrical FPSO.

In addition to the FPSO contract, other FEED work is being undertaken by BHGE for wells, subsea and riser systems, and by Genesis for a gas export pipeline.

A draft Field Development Plan has been submitted to the Oil & Gas Authority. Formal project sanction will be sought following completion of the FEED activities.

Shell acquired a 30% working interest stake in the field from Siccar Point in 2018.

Jonathan Roger, CEO of Siccar Point commented: "This is another important milestone for the Cambo project and we look forward to working with our partner Shell as we progress towards formal project sanction next year."

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### **Background information:**

Siccar Point Energy is a full cycle production, development and exploration company focussed on high quality, low cost, long life assets on the UK Continental Shelf. The Company's strategy is to build a portfolio of assets where they can utilise their extensive North Sea experience to create value through follow on investment and reserves growth. They have interests in four of the largest UK assets by remaining reserves (Schiehallion, Mariner, Cambo and Rosebank) as well as an extensive portfolio of additional high quality material development and exploration opportunities. The Company is led by CEO Jonathan Roger and is headquartered in Aberdeen. For more information please visit [www.siccarpointenergy.co.uk](http://www.siccarpointenergy.co.uk)



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