

Siccar Point Energy Completes \$100 million Tap Issue of Existing Unsecured Bond

19 March 2019: Siccar Point Energy ('Siccar Point') is pleased to announce the closing of a \$100 million tap issue of its existing five year, unsecured bond listed on the Nordic ABM (Ticker: SPEB01). The new bonds are issued under the existing bond agreement and have the same final maturity date of 31 January 2023. With strong investor demand the bonds were issued at a 0.75% premium to their par value.

Siccar Point was advised by co-managers DNB, SpareBank 1 Markets and Pareto whilst legal advice was provided by Ashurst in London and Schjødt in Oslo.

The bond was issued by Siccar Point Energy Bonds PLC.

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Background information:

Siccar Point Energy is a full cycle production, development and exploration company focussed on high quality, low cost, long life assets on the UK Continental Shelf. The Company's strategy is to build a portfolio of assets where they can utilise their extensive North Sea experience to create value through follow on investment and reserves growth. They have interests in four of the largest UK assets by remaining reserves (Schiehallion, Mariner Cambo and Rosebank) as well as an extensive portfolio of additional high quality material development and exploration opportunities. The Company is led by CEO Jonathan Roger and is headquartered in Aberdeen. For more information please visit www.siccarpointenergy.co.uk

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