

Siccar Point Tops UKCS Collaboration Index

8 February 2021: Siccar Point Energy ('Siccar Point') has taken the top ranking in Deloitte and OGUK's Collaboration Index as measured by the supply chain.

It is the second time the independent North Sea business has taken the top spot since it started participating in 2017 and it has consistently been in the top three performers in each Index.

The industry-wide Collaboration Index, which measures the effectiveness of companies as partners in projects, is part of the annual UKCS upstream supply chain collaboration survey. The Index allows respondents to confidentially rate their partners. Aggregated figures demonstrate how collaboration is progressing in the UKCS in response to openness, incentives, and business processes.

Jonathan Roger, CEO of Siccar Point said: "We pride ourselves on our partnerships and it is a big part of our ethos that we collaborate through trusted relationships to find solutions and deliver value. It means a great deal that the supply chain, who we rely on to support our operations, has given this independent vote of confidence in how we work together, particularly in a year that has been challenging for the entire sector."

Katy Heidenreich, OGUK's Supply Chain and Operations Director said: "It's great to see Siccar Point continuing to show how innovative and inclusive ways of working can deliver value for both client and suppliers. The Supply Chain Principles offer a route to enhancing our collaborative culture and this is a great example of a company following the principles, working in a collaborative way to protect the supply chain. More companies need to follow Siccar Point's lead - this will ensure our industry has the skills and resources it needs when activity rebounds and the capability to support the transition to a low carbon future."

Over the last six years the report has consistently shown that collaboration is good for business. The OGUK Supply Chain Principles were built on these insights and seek to bolster supply chain resilience and help to utilise suppliers' experience, innovation and technologies to unlock activity on the UK Continental Shelf (UKCS).

-END-

Background information:

Siccar Point Energy is a full cycle production, development and exploration company focussed on high quality, low cost, long life assets on the UK Continental Shelf. The Company's strategy is to build a portfolio of assets where they can utilise their extensive North Sea experience to create value through follow on investment and reserves growth. They have interests in four of the largest UK assets by remaining reserves (Schiehallion, Mariner, Cambo and Rosebank) as well as an extensive portfolio of additional high quality material development and exploration opportunities. The Company is led by CEO Jonathan Roger and is headquartered in Aberdeen. For more information please visit www.siccarpointenergy.co.uk

For further information, please contact:

Gail Regan, +44(0)1224 678008, gail.regan@siccarpointenergy.co.uk